

INTEGRATED CAPITAL SERVICES LIMITED

Restructuring Advisory and Support



Date: 15.04.2021

To,
Corporate Relationship Department
BSE Limited
P.J. Towers,
1st Floor, New Trading Ring,
Dalal Street, Mumbai- 400001

Ref: BSE Scrip Code: 539149 and Scrip ID: ICSL
Sub: Outcome of Board Meeting

Dear Sir/ Madam,

This bears reference to earlier letter dated April 12, 2021 intimating the meeting of Board of Directors of the Company.

The meeting of the Board of Directors of the Company was scheduled to held at 11.00 am (IST) on Thursday, April 15, 2021, and was rescheduled for 4.00 PM (IST). The meeting was held through Video Conferencing and the following business was transacted.

- I. The Board of Directors considered and approved the grant of loan upto Rs 50,00,000 (Rupees Fifty Lakhs) to RAAS Consulting Private Limited, a Wholly Owned Subsidiary (WOS) of the Company, to enable the WOS to part repay its loan liability. This loan to be advanced to RAAS Consulting Private Limited will result reduction of its outside indebtedness and reduce the aggregate indebtedness of the Company on Consolidated basis. The loan shall be unsecured and shall carry interest.

The following items were also taken up for discussions, which formed part of agenda of the meeting.

- A. The Board of Directors considered and approved the continuation and re-appointment of Mr. Vivek Jain as Chief Financial Officer (CFO) of the Company for a period of 2 years, i.e ., from 01.04.2021 to 31.03.2023.
- B. The Board of Directors considered and approved the communication dated 26.03.2021 received from Mr. Brijinder Bhushan Deora, a Promoter of the Company, by which he had withdrawn his letter dated 20.06.2020 to have himself declassified as a Promoter of the Company. The aforementioned letter dated 20.06.2020 was considered and approved by the Board of Directors of the Company and the proposed declassification was also approved by Members of the Company at an extra-ordinary general meeting held on December 17, 2020.

The approval of the Board of Directors of the Company at the meeting today has the effect that the request of Mr. Brijinder Bhushan Deora contained in his letter dated March 26, 2021 for his declassification from "Promoter and Promoter Group" category to "Public" category shall no longer be effective under Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2018.

Registered Office:
606, New Delhi House, 27 Barakhamba Road, New Delhi 110 001
T/F + 91 11 4354 2784, WhatsApp + 91 9811903458, Email contact@raas.co.in,
Website www.raas.co.in.
Corporate Identification Number L74899DL1993PLC051981



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The Board of Directors of the Company noted that the Company had filed an Application with BSE Limited on January 05, 2021 seeking their approval to the proposed reclassification of Mr. Brijinder Bhushan Deora from “Promoter and Promoter Group” to “Public” category, which Application of the Company is under consideration before BSE Limited.

The Board of Directors of the Company also noted that the Company shall accordingly, amend its Application pending before BSE Limited with the removal of name of Mr. Brijinder Bhushan Deora as a person intending of be classified as part of “Public” category.

The Board of Directors of the Company also further noted that shareholding in the “Promoter and Promoter Group” category after inclusion of Mr. Brijinder Bhushan Deora on being included as part of “Promoter and Promoter Group” shall be as under:

| S. No. | Name Of Promoter/ Member of Promoter Group | No. of Shares to be held after accepting the letter of withdrawal of Mr. Brijinder Bhushan Deora | %age to total capital |
|--------|--|--|-----------------------|
| 1. | Mr. Brijinder Bhushan Deora | 3,49,600 | 0.98 |
| 2. | Mr. Sajeve Deora | 1,78,30,550 | 50.10 |
| 3. | Mrs. Meena Deora | 23,49,600 | 6.60 |
| 4. | Mr. Pulkit Deora | 23,15,335 | 6.51 |
| 5. | Sajeve Deora HUF | 6,00,000 | 1.69 |
| | Total | 2,34,45,085 | 65.88 |



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The Board of Directors of the Company also further noted that shareholding of the persons comprising “Promoter and Promoter Group” intending to be declassified from such category shall be as under:

| S. No | Name of Promoters getting declassified | No. of shares held by Promoters seeking reclassification | %age of total Capital |
|-------|--|--|-----------------------|
| 1. | Mr. Arun Deora | 3,98,550 | 1.12 |
| 2. | Mrs. Jai Rani Deora | 4,08,340 | 1.14 |
| 3. | Mr. Rajeev Kumar Deora | 23,98,550 | 6.74 |
| 4. | Mr. Ambarish Chatterjee | 24,475 | 0.07 |
| | Total | 32,29,915 | 9.07 |

We request you to take the above information on record and disseminate the same on your website.

The meeting concluded at 7.15 pm.

Thanking You,

Yours faithfully,
For Integrated Capital Services Limited

Sajeve Deora
Director

Place: New Delhi



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